



**BOARD OF DIRECTORS :**

Whole Time Director Mr. Sureshkumar Shastry Vemuri

Directors Mr. Sreenivasulu Reddy Angitapalli  
Mr. Shaik Chand Basha  
Mrs. Aravinda Rani Vemuri

Auditors M/s. L.B. Reddy & Co.,  
Chartered Accountants  
Hyderabad - 500 082.  
Telangana, India

Registered Office Survey No. 375,  
Manoharabad Village (V),  
Toopran Mandal,  
Medak District - 502 334,  
Telangana, India

Admn & Corporate Office Plot No.188, Phase II,  
Kamalapuri Colony,  
Srinagar Colony,  
Hyderabad - 500 073.  
Telangana, India

Registrars & Transfer Agents M/s. XL SOFTECH SYSTEMS LIMITED  
Plot No. 3, Sagar Co-operative Society  
Road No. 5, Banjara Hills,  
Hyderabad - 500 034.  
Telangana, India

**NOTICE**

Notice is hereby given that the 21<sup>st</sup> Annual General Meeting of the members of INTEGRATED THERMOPLASTICS LIMITED will be held on Wednesday, the 30<sup>th</sup> September, 2015 at 12.30 P.M at the Registered Office of the Company situated at Survey No.375, Manoharabad Village, Toopran Mandal, Medak District - 502 334, Telangana to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Statement of Profit & Loss Account for the financial year ended March 31, 2015 and the Balance Sheet as at that date and the Directors' and Auditor's reports thereon.
2. To appoint a Director in place of Mrs. Aravinda Rani Vemuri, who retires by rotation and being eligible, offers her self for re-appointment.
3. To ratify the appointment of M/s. L.B.Reddy & Co, Chartered Accountants, Hyderabad.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

RESOLVED THAT pursuant to Section 139(1) and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of M/s L.B.Reddy & Co., (Firm Registration No. 8611S), Chartered Accountants, Hyderabad, as Statutory Auditors of the Company made pursuant to the resolution passed by the members at the 20<sup>th</sup> Annual General Meeting held on Sept 30, 2014 to hold office till the conclusion of 23<sup>rd</sup> Annual General Meeting to be held in the calendar year 2017 be and is hereby ratified.

//By Order of the Board//  
**for Integrated Thermoplastics Limited**

**Sd/-**  
**SURESH KUMAR SHASTRY VEMURI**  
WHOLE TIME DIRECTOR  
DIN - 01788268

Place: Hyderabad  
Date: 01.09.2015



**NOTES:**

1. The Statement pursuant to Section 102 (1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than forty eight hours before the meeting.
3. The Register of members and transfer Books of the Company will be closed from 25th September, 2015 to 30th September, 2015 (both days inclusive).
4. The members are requested to -
  - a) Intimate to the Registrars and Transfer Agents of the Company / Depository Participants changes, if any, in their registered addresses at an early date.
  - b) Quote Ledger Folio/Client ID in all the correspondence.
  - c) Bring the copy of the Annual Report and attendance slip with them to the Annual General Meeting.
5. Members desiring any information as regards accounts are requested to write to the Company at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
6. All documents referred to in the notice of AGM and statutory registers are open for inspection at the Registered Office of the Company during office hours on all working days except public holidays up to the date of the Annual General Meeting.
7. The Company pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, is extending e-voting facility for its Members to enable them to cast their vote electronically instead of participating and voting physically in the Annual General Meeting. The Company has appointed Mr. R.Sivaram Reddy, Practising Company Secretary who in the opinion of the Board is a duly qualified person, as Scrutinizer who will collate the electronic voting process in a fair and transparent manner.
8. The e-voting facility will be available at the link [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
9. The login ID and password for e-voting along with process, manner and instructions for e-voting is being sent to the members who have not registered their e-mail IDs with the Company / their respective Depository Participants, along with physical copy of the AGM Notice and Annual Report of 2015. Those members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for e-voting along with process, manner and instructions by e-mail. Members may also note that the Annual Report of 2015 is available on the Company's website, <http://www.integratedthermo.com>

10. Members are requested to note that the e-voting will open on 26th September, 2015 and shall remain open for 4 days i.e. up to 29th September, 2015. E-voting shall not be allowed beyond 5 P.M on 29th September, 2015.
11. The instructions for members for voting electronically are as under:  
In case of members receiving e-mail:
  - i. log on to e-voting website [www.evotingindia.com](http://www.evotingindia.com)
  - ii. Click on 'Shareholders' tab.
  - iii. Now, select "Integrated Thermoplastics Limited" from the drop down menu and click on "SUBMIT"
  - iv. Now enter your User ID:
    - a. For CDSL :- 16 digits beneficiary ID,
    - b. For NSDL :- 8 Character DP ID followed by 8 Digits Client ID,.
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
    - v. Next enter the Image Verification as displayed and Click on Login.
    - vi. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
    - vii. If you are a first time user follow the steps given below for Login:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated PAN with the Company/Depository Participant are requested to use the first two letters of your name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>• In case the folio number is less than 8 digits enter the applicable number of 0's (zero) before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.</li> </ul>
<b>DOB</b>	<ul style="list-style-type: none"> <li>• Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</li> </ul>
<b>Dividend Bank Details #</b>	<ul style="list-style-type: none"> <li>• Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</li> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.</li> </ul>

- v. After entering these details appropriately, click on "SUBMIT" tab.
- vi. Members holding shares in physical form will then reach directly the Company selection screen, However members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vii. For Members holding shares in physical form, the details can be used only for evoting on the resolutions contained in this Notice.
- viii. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- ix. On the voting page, you will see 'Resolution Description' and against the same the options 'YES/NO' for voting. Select the Option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the "Resolution File Link" if you wish to view the entire Resolution details.
- xi. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on OK, else to change your vote, click on CANCEL and accordingly modify your vote.
- xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xiv. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

Please follow all steps from SI.No.(i) to SI.No.(xiv) above to cast vote.

The voting period begins on 26th September, 2015 and shall remain open for 4 days i.e. up to 29th September, 2015. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 24.09.2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
12. Kindly note that the Shareholders can opt only one mode of voting i.e. either by physical Ballot or e-voting. If you are opting for e-voting, then do not vote by Physical Ballot also and vice versa. However, in case the Shareholders cast their vote by Physical Ballot and e-voting, then voting done through valid Physical Ballot shall prevail and voting done by e-voting will be treated as invalid.
  13. The voting period begins at 10 A.M on 26 September,2015 and ends at 5.00 P.M. on 29th September,2015. The e-voting module shall also be disabled by CSDL for voting thereafter.
  14. The Company has appointed Mr. R.Sivaram Reddy, Company Secretary, Hyderabad, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will collate the electronic voting process in a fair and transparent manner. The Scrutinizer shall with in a period of three working days from the date of conclusion of the shareholders meeting, submit his report after consolidation of e-voting and the votes in the shareholders meeting, cast in favour of or against, if any, to the Chairman of the Company. Results will be uploaded on the company's website as well as intimated to the Stock Exchange(BSE).
  15. The Scrutinizer will submit his report to the Chairman of the Company after completion of the scrutiny of the e-voting process and the results will be announced at the registered office of the Company situate at Survey No.375, Manoharabad Village, Toopran Mandal, Medak District - 502 334, Telangana.

//By Order of the Board//  
**for Integrated Thermoplastics Limited**

**Sd/-**  
**SURESH KUMAR SHASTRY VEMURI**  
WHOLE TIME DIRECTOR  
DIN - 01788268

Place: Hyderabad  
Date: 01.09.2015

## DIRECTORS REPORT

To,  
The Members of  
INTEGRATED THERMOPLASTICS LIMITED

We hereby present the 21<sup>st</sup> Annual Report and the Audited Statement of Accounts for the Financial Year ended 31<sup>st</sup> March, 2015.

PARTICULARS	Amount (Rs)	
	31-03-2015	31-03-2014
Revenue from Operations	34,16,76,511.00	35,84,30,924.00
Other Income	10,46,920.00	17,08,511.00
<b>Total Revenue</b>	<b>34,27,23,431.00</b>	<b>36,01,39,435.00</b>
Total Expenses	35,65,82,924.00	37,39,77,724.00
<b>Profit/(Loss) Before Tax</b>	<b>(1,38,59,493.00)</b>	<b>(1,38,38,289.00)</b>
Less: Current Tax	1288300.00	-
Add: Deferred Tax	5,42,672.00	44,258.00
<b>Net Profit/ (loss)</b>	<b>(1,56,90,465.00)</b>	<b>(1,38,82,547.00)</b>

### REVIEW OF OPERATIONS:

During the year under review the revenue from operations has come down from Rs.35.84 crores to Rs.34.17 crores and posted a net loss of Rs.1.57 crores.

### MANAGEMENT DISCUSSION AND ANALYSIS:

#### Industry Structure and developments:

Industry has been comfortable in the past few years and has been able to enlarge its areas of supplies to priority sector like rural water supply schemes and housing taken up by different state governments and local authorities.

#### OPPORTUNITIES AND THREATS:

The company has been able to establish itself in the PVC market in south India. The company is making every effort to work closely with the major players in the domestic industry to realize better sales. The company also sees a stronger demand for its products in the years to come.

#### OUTLOOK:

The outlook for the company's products appears to be better.

#### RISKS AND CONCERNS:

There is stiff competition for the Company's products in the market. However by implementing cost control methods, your company is confident of overcoming the possible risks and concerns.

#### DIVIDEND:

As the company incurred loss during the year, your Board has not recommended dividend.

### BOARD OF DIRECTORS:

As per the provisions of section 152 of the Companies Act, 2013, Mrs. Aravinda Rani Vemuri, who retires by rotation at the ensuing Annual General Meeting and being eligible offer herself for reappointment. The board recommends her re-appointment.

### BOARD MEETINGS:

Six (06) meetings of the Board of Directors were held during the financial year and the details are given in paragraph 2 (d) of Corporate Governance report attached to this Annual Report.

### EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in form MGT-9 is enclosed as **Annexure 1**.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year, the company has not granted any Loans or given any Guarantees or made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

### RELATED PARTY TRANSACTIONS:

During the year under review, the company has entered in to transactions with related parties and the details are given in the form AOC-2 which is enclosed to this report as **Annexure 2**.

### CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

Details of Energy Conservation, Research & Development, Technology Absorption, Foreign Exchange Earnings and Outgo as required as per section 134(3)(m) of the Companies Act 2013, are given in **Annexure - 3** which is enclosed.

### STATUTORY AUDITORS:

M/s L.B. Reddy & Co., Chartered Accountants, Hyderabad, have been appointed as statutory Auditors of the company for a period of three years at the last Annual General Meeting held on 30th September 2014. Pursuant to section 139 of the Companies Act, the Auditors appointment shall be ratified at the ensuing Annual General Meeting. The Board recommended the ratification of the appointment of Auditor for the financial year 2015-16.

### SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/S SGP & Associates, Company Secretaries, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company and the Report on the Secretarial Audit for the financial year 2014-15 is enclosed herewith as **Annexure-4**

#### INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Auditor monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

#### CORPORATE GOVERNANCE:

As a listed company, necessary measures have been taken to comply with the listing agreement with the BSE Ltd, Mumbai. A report on Corporate Governance, along with a certificate of compliance from the Auditors, forms part of this Report as **Annexure-5**.

#### FORMAL ANNUAL EVALUATION MADE BY THE BOARD OF ITS OWN PERFORMANCE AND OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Keeping in view the various provisions of the Companies Act, 2013 and listing agreement dealing with powers, duties and functions of the Board of the Company, your Company has adopted criteria for evaluating the performance of its Board, Committees and other said criteria contemplates evaluation of Directors including Independent Directors applicable from the financial year 2014-15. The Directors based on their performance as directors apart from their specific role as independent, non-executive and executive directors as mentioned below:

- a. Executive Directors, being evaluated as Directors as mentioned above, will also be evaluated on the basis of targets / Criteria given to executive Directors by the board from time to time as well as per their terms of appointment.
- b. Independent Directors, being evaluated as a Director, will also be evaluated on meeting their obligations connected with their independence criteria as well as adherence with the requirements of professional conduct, roles, functions and duties specifically applicable to Independent Directors as contained in Schedule IV to the Companies Act, 2013.

The criteria also specifies that the Board would evaluate each committees performance based on the mandate on which the committee has been constituted and the contributions made by each member of the said committee in effective discharge of the responsibilities of the said committee. The Board of Directors of your company has made annual evaluation of its performance, its committees and directors for the financial year 2014-15 based on afore stated criteria.

#### DISCLOSURES:

##### Audit Committee:

The Audit Committee comprises three members namely Sri. A. Srenivasulu Reddy (Non- Executive Independent director) and Sri. S. Chand Basha (Non- executive Independent director) and Sri. Suresh Kumar Shastry Vemuri (Executive Promoter Director). All the recommendations made by the Audit Committee were accepted by the Board.

#### Vigil Mechanism:

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the Listing Agreement, includes vigilance and Ethics officer, senior executive of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the officer or to the Chairman of the Audit Committee.

#### GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Employee stock option Scheme
4. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
5. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
6. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

#### DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec 134(3)(c) of the Companies Act, 2013 the Board of Directors of your Company hereby certifies and confirms that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual accounts on a going concern basis.
- e. The directors, in the case of listed company, has laid down internal financial control to be followed by the company and that such internal financial control or adequate and operating effectively;
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



**ACKNOWLEDGEMENTS:**

Your directors wish to place on record their sincere gratitude to the Government of India, State Government, Bankers, Distributors, Dealers, Suppliers, Customers and employees and workers of the Company for their whole hearted co-operation extended to the Company during the year.

//By Order of the Board//  
for Integrated Thermoplastics Limited

Sd/-  
**SHAIK CHAND BASHA**  
DIRECTOR  
(DIN: 01242030)

Sd/-  
**SURESH KUMAR SHAHSTRY VEMURI**  
WHOLE TIME DIRECTOR  
(DIN: 01788268)

Place: Hyderabad.  
Date : 01.09.2014

**ANNEXURE - 1**

**FORM NO. MGT-9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended 31.03.2015**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN:-	L25209TG1994PLC016939
ii	Registration Date	25 <sup>th</sup> January, 1994
iii	Name of the Company	INTEGRATED THERMOPLASTICS LIMITED
iv)	Category/Sub-Category of the Company	Company having Share Capital
v)	Address of the Registered office and contact details.	Sy.No.375, Manoharabad (V), Toopran (M), Medak Dist. Andhra Pradesh, Telangana Tel No : +91 9848019282, E-mail ID: <a href="mailto:itlhyd1@yahoo.com">itlhyd1@yahoo.com</a> , Website: <a href="http://www.integratedthermo.com">http://www.integratedthermo.com</a>
vi)	Whether listed company Yes / No	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S. XL SOFTECH SYSTEMS LTD. # 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034, Telangana. Ph: 040- 23545913 /5914. Email Id: <a href="mailto:mail@xlsoftech.com">mail@xlsoftech.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

S.No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to Total Turnover of the Company
1.	Manufacture of other Plastic Products	22209	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA**

S.No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NA	NA	NA	NA	NA



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):									
Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
<b>A. Promoter</b>									
<b>1. Indian</b>									
a. Individual/ HUF	727000	0	727000	11.56	727000	0	727000	11.56	0
b. Cent. Govt.	0	0	0	0	0	0	0	0	0
c. State Govt.	0	0	0	0	0	0	0	0	0
d. Bodies Corp.	1363800	0	1363800	21.69	1363800	0	1363800	21.69	0
e. Bank/ FI	0	0	0	0	0	0	0	0	0
f. Any Other	0	0	0	0	0	0	0	0	0
Sub-Total- A-(1)	2090800	-	2090800	33.25	2090800	-	2090800	33.25	0
<b>2. Foreign</b>									
a. NRI-Ind/HUF	0	0	0	0	0	0	0	0	0
b. Other Ind.	0	0	0	0	0	0	0	0	0
c. Body Corp.	0	0	0	0	0	0	0	0	0
d. Bank/ FI	0	0	0	0	0	0	0	0	0
e. Any	0	0	0	0	0	0	0	0	0
Sub Total- A (2)	0	0	0	0	0	0	0	0	0
Total SH of Promoter (1+2)	2090800	-	2090800	33.25	2090800	-	2090800	33.25	0
<b>B. Public Shareholding</b>									
<b>1. Institution</b>									
a. Mutual Funds	0	48600	48600	0.77	0	43000	43000	0.68	(0.09)
b. Bank/ FI	0	0	0	0	0	0	0	0	0
c. Cent. Govt.	0	0	0	0	0	0	0	0	0
d. State Govt.	0	0	0	0	0	0	0	0	0
e. Venture Capital	0	0	0	0	0	0	0	0	0
f. Insurance Co.	0	0	0	0	0	0	0	0	0
g. FIs	0	0	0	0	0	0	0	0	0
h. Other	0	0	0	0	0	0	0	0	0
Sub-Total-B (1)	0	48600	48600	0.77	0	43000	43000	0.68	(0.09)
<b>2. Non- Institution</b>									
a. Body Corp. India Overseas	2500	154700	157200	2.50	11500	55500	67000	1.07	(1.43)
b. Individual									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	214100	1934800	2148900	34.17	267000	1884300	2151300	34.20	0.03
ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	344200	946100	1290300	20.52	512700	883500	1396200	22.20	1.68
c. Other									
1) NRI	0	545900	545900	8.68	5000	535600	540600	8.60	(0.08)
2) Bodies (clearing members)	7200	0	7200	0.11	0	0	0	0	(0.11)
Sub-Total-B (2)	568000	3581500	4149500	65.98	796200	3358900	4155100	66.07	0.09
Total Public Shareholding (B)=(B)(1)+(B)(2)	568000	3630100	4198100	66.75	796200	3401900	4198100	66.75	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2658800	3630100	6288900	100	2887000	3401900	6288900	100	0

(ii) Shareholding of Promoters:								
Sl. No.	Shareholder's Name	Shareholding at the Beginning of the year			Shareholding at the End of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	SUJALA PIPES PRIVATE LIMITED	1363800	21.69	21.69	1363800	21.69	21.69	0
2.	S. P. Y. REDDY	483300	7.68	7.68	483300	7.68	7.68	0
3.	S. SREEDHAR REDDY	220300	3.50	3.50	220300	3.50	3.50	0
4.	SUJALA SAJJALA	23400	0.37	0.37	23400	0.37	0.37	0
	Total	2090800	33.25	33.25	2090800	33.25	33.25	0
(ii) Shareholding of Promoters:								
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company			
	At the beginning of the year	2090800	33.25	2090800	33.25			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g.allotment / transfer / bonus/ sweat equity etc):	There is no change in promoter's shareholding during the financial year.						
	At the End of the year	2090800	33.25	2090800	33.25			



<b>(iv) Share holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):</b>					
Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1. SHYAMRAJ MOORJANI</b>					
	At the beginning of the year	120100	1.91	120100	1.91
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the year			
	At the End of the year (or on the date of separation, if separated during the year)	120100	1.91	120100	1.91
<b>2. ASHOK KUMAR LAHOTI</b>					
	At the beginning of the year	99900	1.59	99900	1.59
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the year			
	At the End of the year (or on the date of separation, if separated during the year)	99900	1.59	99900	1.59
<b>3. S. PADMINI</b>					
	At the beginning of the year	62700	1.00	62700	1.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the year			
	At the End of the year (or on the date of separation, if separated during the year)	62700	1.00	62700	1.00

<b>4. SIMION JOSEPH</b>					
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	50800 Shares were acquired during the year			
	At the End of the year (or on the date of separation, if separated during the year)	50800	0.81	50800	0.81
<b>5. LEELA SIMON</b>					
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	49600 Shares were acquired during the year			
	At the End of the year (or on the date of separation, if separated during the year)	49600	0.79	49600	0.79
<b>6. SIMLEE SAJID</b>					
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	49600 Shares were acquired during the year			
	At the End of the year (or on the date of separation, if separated during the year)	49600	0.79	49600	0.79
<b>7. URMILA LAHOTI</b>					
	At the beginning of the year	45000	0.72	45000	0.72
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the year			
	At the End of the year (or on the date of separation, if separated during the year)	45000	0.72	45000	0.72





8. 20 <sup>th</sup> CENTURY FIN CORPN LTD - 20 <sup>th</sup> CENTURY				
At the beginning of the year	48600	0.77	48600	0.77
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	5600 Shares were acquired during the year			
At the End of the year (or on the date of separation, if separated during the year)	43000	0.68	43000	0.68
9. JYOTI BAID				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	42100 Shares were acquired during the year			
At the End of the year (or on the date of separation, if separated during the year)	42100	0.67	42100	0.67
10. A. RAMADEVI				
At the beginning of the year	40100	0.64	40100	0.64
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change during the year			
At the End of the year (or on the date of separation, if separated during the year)	40100	0.64	40100	0.64



(ii) Shareholding of Directors and key Managerial personnel					
Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Suresh Kumar Shastry Vemuri WHOLE TIME DIRECTOR				
	At the beginning of the year	-	-	-	-
	Date wise Increase / (Decrease) in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in the shareholding during the period under review			
	At the End of the year	-	-	-	-
Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Shaikh Chand Basha <b>Director</b>				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in the shareholding during the period under review.			
	At the End of the year	-	-	-	-
Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mr. Sreenivasulureddy Angitapall <b>Director</b>				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in the shareholding during the period under review.			
	At the End of the year	-	-	-	-



Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Mrs. Aravinda Rani Vemuri <b>Director</b>				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No change in the shareholding during the period under review.			
	At the End of the year	-	-	-	-
<b>V INDEBTEDNESS</b>					
Indebtedness of the Company including interest outstanding/accrued but not due for Payment:					
		Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year :					
1.	Principal Amount	138001737	-	-	138001737
2.	Interest due but not paid	17132502	-	-	17132502
3.	Interest accrued but not due	-	-	-	-
	<b>Total (1+2+3)</b>	<b>155134239</b>	-	-	<b>155134239</b>
<b>Change in Indebtedness during the financial year:</b>					
	Addition-(Interest due but not paid)	17782169	-	-	17782169
	Reduction	-	-	-	-
	<b>Net Change</b>				
<b>Indebtedness at the end of the financial year:</b>					
1.	Principal Amount	138001737	-	-	138001737
2.	Interest due but not paid	34914671	-	-	34914671
3.	Interest accrued but not due	-	-	-	-
	<b>Total (1+2+3)</b>	<b>172916408</b>	-	-	<b>172916408</b>

<b>VI .REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL</b>					
<b>A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL</b>					
Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		MD	WTD	Manager	
1	Gross salary	-	-	-	-
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
	- Others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total-(A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-
<b>B. Remuneration to other Directors: NIL</b>					
Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	a. Fee for attending board / committee meetings	-	-	-	-
	b. Commission	-	-	-	-
	c. Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
4	a. Fee for attending board / committee meetings	-	-	-	-
	b. Commission	-	-	-	-
	c. Others, please specify	-	-	-	-
	Total-(2)	-	-	-	-
	Total-B (1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-



C .REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:NIL					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1	Gross salary				
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	- Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total-(C)	-	-	-	-
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment Compounding fees imposed	Authority [RD /NCLT / Court]	Appeal made if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>For Integrated Thermoplastics Limited</b>					
<b>SHAIK CHAND BASHA</b>		<b>SURESH KUMAR SHAHSTRY VEMURI</b>			
DIRECTOR		WHOLE TIME DIRECTOR			
(DIN: 01242030)		(DIN: 01788268)			
Place: Hyderabad.					
Date : 01.09.2014					

ANNEXURE - 2						
FORM NO. AOC-2						
Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.						
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.						
1. Details of contracts or arrangements or transactions not at arm's length basis: Nil						
2. Details of material contracts or arrangement or transactions at arm's length basis:						
S. No.	Name of the related party & Nature of relationship	Nature of contract/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1	Sujala Pipes Pvt. Ltd (Group Company)	Purchase/Sale of Material	12 Months	Purchase- Rs. 909006/- Sales- Rs. 4974536/-	-	-
2	Sreekanth Pipes Pvt. Ltd. (Group Company)	Purchase/Sale of Material	12 Months	Purchase- Rs. 743261/- Sales- Rs. 51161096/-	-	-
3	Anantha PVC Pipes Pvt. Ltd. (Group Company)	Purchase/Sale of Material	12 Months	Sales- Rs. 10263137/-	-	-
4	Nandi Irrigation Systems Ltd.	Purchase/Sale of Material	12 Months	Sales- Rs. 1085397/-	-	-



**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION**

1. Statement pursuant to as per section 134(3)(m) of the Companies Act 2013 read and relevant rules of the companies act 2013.

Energy Conservation measures taken.

The company is upgrading some of its electrical systems to bring itself up to date with the new hardware available for its motor driven machines.

2. Additional Investments and proposals, if any, implemented for reduction of consumption of energy. }  
3. Impact of the measures at (1) and (2) above for reduction of energy consumption and consequent impact of the cost of production of goods. } NIL

	Current Year 2014-2015	Previous Year 2013-2014
<b>A. Power &amp; Fuel Consumption</b>		
1. Electricity		
a. Purchased Units(Nos)	961326	1344965
Total Amount (Rs.)	6640715	11272816
Cost/Unit (Rs.)	6.91	8.38
b. Own Generation		
i. Through diesel generator Units	6320	7390
Total Amount (Rs.)	47148	54690
Cost/Unit (Rs.)	7.46	7.40
ii. Through steam turbing/ generator Units	-	-
Total Amount	-	-
Cost/Unit	-	-
2. Furnace Oil		
Quantity Tonnes	-	-
Total Amount	-	-
Average	-	-
3. Others/Internal Generation		
Total Amount	-	-
<b>B. Consumption per unit of production Standards (if any)</b>		
Electricity per deca pair (Units)	--	--
Furnace oil/unit	--	--

**RESEARCH AND DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

	Current Year 2014-2015 (Rs. in Lakhs)	Previous Year 2013-2014 (Rs. in Lakhs)
<b>Research and Development (R&amp;D)</b>	-	-
Technology Absorption,	-	-
Adaptation and Innovation	-	-
<b>Foreign Exchange Earnings and outgo:</b>	-	-

**Annexure - 4**

**Form No. MR-3**

Secretarial Audit Report for the financial year ended 31st March, 2015 [Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
Integrated Thermoplastics Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Integrated Thermoplastics Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, Minute books, forms, returns filed and other records maintained by the company for the financial year ended on 31st March 2015, according to the Provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made there under;
  - (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and rules made there under;
  - (iii) The Depositories Act, 1996 and the Regulation and Bye Laws framed there under;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - (v) Labour Laws;
  - (vi) The following Regulations and Guidelines Prescribed under the securities and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
    - (a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011
    - (b) The Securities and Exchange Board of India (Prohibition of insider Trading) Regulations 1992;
2. We have verified the Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') which are applicable to the Company during the financial year under report:-
  - (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (f) The Securities and Exchange Board of India (Buy back of securities) Regulations, 1998;
3. We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited.
4. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:
- a. Company has not appointed the Chief Financial Officer (CFO) and Company Secretary as required under section 203 of the Companies Act, 2013.
- b. Company is not regular in submitting the un-audited Quarterly financials and limited review reports to the BSE Limited and publishing the same in the newspapers as per the requirement of clause 41 of the listing agreement.
- c. The Company does not have two third of directors who are under the category of retire by rotation as prescribed under section 152(6) of the companies act, 2013.
- d. Dispatch of notice of AGM together with Annual Report of 2013-14 to the shareholders and BSE are not in accordance with the section 101 of the Companies Act, 2013.

We further report that the company has entered in to related party transactions with out approval of the Board or shareholders of the company, However in this regard we were informed that the tranactions entered with the related party during the year was in the ordinary course of business at arm's length basis.

We further report that as we have not been provided with the required documents, registers and records in pursuance of specific laws which are applicable to plastic industry and other labor laws, we are unable to comment on these laws.

For SGP& Associates  
Company Secretaries

Gopireddy Malyadri  
Company Secretary  
C P No: 7911

Place: Hyderabad  
Date: 01.09.2015

#### ANNEXURE-5 CORPORATE GOVERNANCE REPORT

In accordance with Clause 49 of the Listing Agreement with BSE Limited (BSE) the report containing the details of Corporate Governance systems and processes at Integrated Thermoplastics Limited is as follows:

1. Company's Philosophy on Code of Governance:

Your Company believes in conducting its affairs with the highest level of integrity, with proper authorizations, professionalism, accountability and transparency. The business operations of your Company are conducted not to benefit any particular interest group but for the benefit of all stakeholders. All matters of strategy, annual budgets, significant developments etc., are routinely placed before the Board. The Audit and Share Transfer and Grievance Committees regularly meet to consider aspects relevant to each commit tee whereas the Remuneration Committee meets based on need.

2. Board of Directors:

a. Composition of the Board:

The Board of Directors consists of Four (04) Directors and the composition and category of Directors are as follows:

Sl.No.	Name & Category of the Directors	No. of Director-ships held in other Public Companies	No. of Memberships / Chairmanships held in Committees of other companies
1.	Mr. Suresh kumar Shastry Vemuri Promoter - Executive Director DIN-(01788268)	1	NIL
2.	Mrs. Aravinda Rani Vemuri Promoter - Non-Executive Director DIN-(01241976)	2	NIL
3.	Sri. S. Chand Basha - Independent Non-Executive DIN-(01242030)	1	1
4.	Sri. A. Sreenivasulu Reddy Independent - Non-Executive DIN-(02956004)	1	1

The composition of the Board is in conformity with Clause 49 of the Listing Agreement entered into with the Bombay Stock Exchange.

- b. Details of Directors being appointed and reappointed at the ensuing Annual General Meeting:

Mrs. Aravinda Rani Vemuri, being the retiring director retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

A brief resume of the Director being re- appointed is as follows:

Mrs. Aravinda Rani, aged about 33 years, is a graduate in mechanical Engineering from the prestigious GPREC, Kurnool. An academician by profession now, she is the key founder member of Nandi Academy, an International Standards based school that offers all-round development of students through project based learning, adopting varied curriculum like Exceed, Multiple intelligence techniques etc with CBSE and IGCSE affiliations.

Mrs. Aravinda Rani also participates in the day-to-day operational and financial decisions in the Nandi Group of Companies. Her vast experience will be an added advantage to the growth of the Company.

- c. Non-Executive Directors' compensation and disclosures:

No fees/compensation is being paid to the Non-Executive Directors of the Company.

- d. Board Meetings:

During the Financial Year 2014-2015 the Board of Directors met Six (06) times on the following dates:

1. 15th April, 2014,
2. 14th May, 2014
3. 14th August,2014
4. 1st September, 2014
5. 14th November, 2014
6. 14th February,2015

The Attendance of Directors at these Board Meetings and at the previous Annual General Meeting was as under:

Sl.No.	Name of the Directors	No. of Board Meetings held during the period April 2014 - March 2015	No. of Meetings attended by the Director	Whether present at the previous AGM (30.09.2014)
1.	Mr. Suresh kumar Shastry Vemuri	6	6	Yes
2.	Sri. S. Chand Basha	6	6	No
3.	Sri. A. Sreenivasulu Reddy	6	5	No
4.	Mrs. Aravinda Rani Vemuri	6	2	No

**e. Committees of the Board:**

**i. Audit Committee:**

The Audit Committee was constituted by the Board of Directors. The terms of reference of this committee cover the matters specified in the clause 49 of the Listing Agreement and as may be referred to the committee by the Board of Directors of the company.

Composition, Name of Members and Chairman:

The Audit committee was reconstituted as per the Companies Act, 2013 and now the Committee consists of the following Independent and executive Directors:

1. Mr. S.Chand Basha : Chairman
2. Sri. A. Sreenivasulu Reddy : Member
3. Sri. Suresh kumar Shastry Vemuri : Member

The Audit Committee invites the Statutory Auditors or their representatives, to be present at its meeting.

During the year under review, the total number of meetings held was Five (05) on the following dates:

1. 14th May, 2014,
2. 14th August, 2014
3. 1st September, 2014
4. 14th November, 2014.
5. 14th February,2015

**Meetings and attendance during the year:**

Name of the Member	No. of Meetings held	Attendance
Mr. S.Chand Basha	5	5
Sri. A. Sreenivasulu Reddy	5	5
Sri. Suresh Kumar Shastry Vemuri	5	5

Necessary Quorum was present for all the meetings.

**ii. Nomination and Remuneration Committee:**

The Remuneration Committee was reconstituted as Nomination and Remuneration Committee as per the Companies Act, 2013 and it consists of Three (03) Directors as detailed below:

1. Sri. S. Chand Basha - Non-executive Independent director
2. Sri. A. Sreenivasulu Reddy - Non- executive Independent director
3. Sri. Ravi kumar Reddy T. - Non-executive Independent director @
4. Mrs.Arvinada Rani Vemuri - Non-executive Director w.e.f 14.11.14@

@ Sri. Ravi kumar Reddy T resigned as director on 01.09.2014 and Mrs. Arvinada Rani Vemuri was appointed as Director w.e.f 30.09.2014. Due to the change in the constitution of the Board, the committee also reconstituted w.e.f 14.11.2014 by inducting Mrs. Aravinda Rani Vemuri as a member of the Committee in place of Mr.Ravi Kumar Reddy T.

No remuneration committee meeting was held during the financial year 2014 - 2015.

iii. Share Transfer and Investors Grievance Committee:

Share Transfer and Investors Grievance Committees was reconstituted in terms of clause 49 of the Listing Agreement and the said Committee consists of the following Independent and Non-Executive Directors:

1. Sri. S. Chand Basha, - Non- executive Independent director
2. Mr. A. Sreenivasulu Reddy - Non- executive Independent director
3. Mr. Suresh kumar Shastry Vemuri - Executive Director & Promoter

Sri. S. Chand Basha is the Chairman of the Share Transfer and Investor Grievances Committee.

The committees look into the matters relating to the shareholder's complaints, grievances, various requests in the nature of transfer, transmission, etc., and also overseeing the performance of the Registrar & Transfer agents to improve the quality of investor services.

**GENERAL BODY MEETINGS:**

a. Annual General Meetings:

The details of last 3 (three) Annual General Meetings were held as under:

Date	Time	Venue
30.09.2014	12.30 P.M.	Survey No. 375, Manoharabad Village Toopran Mandal, Medak District, Telangana.
30.09.2013	11.30 A.M.	Survey No. 375, Manoharabad Village Toopran Mandal, Medak District, AP.
29.09.2012	11.30 A.M.	Survey No. 375, Manoharabad Village Toopran Mandal, Medak District, AP

b. Extra-Ordinary General Meetings:

No Extra-Ordinary General Meeting of the Members was held during the year 2014-2015.

c. Postal Ballot:

No Postal Ballot was conducted during the year 2014 - 2015.

d. Special Resolutions:

No Special Resolutions were passed at the Three (03) previous Annual General Meetings held on 29.09.2012, 30.09.2013 and 30.09.2014

**3. Disclosures:**

- a. There are no materially significant related party transactions of the Company which have potential conflicts with the interest of the company at large.
- b. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets, during last Three (03) years 2012-13, 2013-14, 2014 15, respectively :

BSE imposed fine of Rs.12,360/- for non submission of Annual Report of 2013-14 within the prescribed period as per clause 31 of the Listing agreement and same was paid by the Company.

- c. The Company has adopted Vigil Mechanism/Whistle Blower policy.
- d. The Company has complied with all mandatory requirements of clause 49 of the listing agreement.

**4. Means of Communication:**

- a. The Quarterly results are published in one English newspaper and in one regional newspaper i.e., Business Standard and Andhra Prabha.
- b. No Information is released to the press at the time of declaration of results except the publication of results in the newspapers.
- c. The Management Discussion and Analysis (MD & A) is a part of the Annual Report.

**5. General Shareholder Information:**

i. Annual General Meeting:

Date	:	30.09.2015
Time	:	12.30 P.M
Venue	:	Survey No. 375, Manoharabad Village, Toopran Mandal, Medak District, Telangana.

ii. Financial Calendar:

The financial year covers the period from 1st April to 31st March:

Financial Reporting for 2015- 2016 (tentative):

The First Quarter Results	-	30.06.2015	Held on 14.08.15
The Second Quarter Results	-	30.09.2015	On or before 14.11.2015
The Third Quarter Results	-	31.12.2015	On or before 14.02.2016
The Last Quarter Results	-	31.03.2016	On or before 14.05.2016

iii. **Book Closure:**

The Register of members and share transfer books of the company will remain closed from 25th September, 2015 to 30th September, 2015 (both days inclusive).

iv. **Dividend payment date:**

Not applicable as the Board has not recommended any dividend for the year.

v. **Listing on Stock Exchanges:**

Shares of the Company are listed on BSE Limited [BSE].

Company's Stock Code in BSE : 530921

The Company has paid Annual Listing Fees for the year 2015-2016 to the BSE Limited [BSE].



**vi. Market Price Data:**

Market Price Data: High / Low during each month of 2014 - 2015 on the BSE:

Month	High (Rs.)	Low (Rs.)	Close (Rs.)	Volume (Rs.)
Apr, 2014	6.93	4.87	4.87	20,257
May, 2014	4.63	3.91	3.97	1,14,650
Jun, 2014	3.90	3.83	3.90	7,765
Jul, 2014	7.65	3.92	7.25	87,902
Aug, 2014	10.05	7.61	10.05	6,144
Sep, 2014	10.00	10.00	10.00	50,000
Oct, 2014	-	-	-	-
Nov, 2014	10.00	7.38	7.38	8,041
Dec, 2014	7.74	5.05	5.05	9,326
Jan, 2015	5.05	4.43	4.43	20,601
Feb, 2015	4.21	4.00	4.00	4,105
Mar, 2015	5.61	4.00	5.61	7,096

**vii. Registrars and Transfer Agents:**

XL SOFTECH SYSTEMS LIMITED  
Plot No: 3, Sagar Co-operative Society,  
Road No.5, Banjara Hills, Hyderabad -34.  
Ph: 040 - 23545913/ 5914.  
Email Id: mail@xlsoftech.com

**viii. Delegation of Share Transfer Formalities:**

The Board has delegated share transfer formalities to the Registrars and Transfer Agents:

XL SOFTECH SYSTEMS LIMITED  
Plot No: 3, Sagar Co-operative Society,  
Road No.5, Banjara Hills, Hyderabad -34.  
Ph: 040 - 23545913/ 5914.  
Email Id: mail@xlsoftech.com

All communications regarding Share Transfers, Transmissions Change in Address and any other correspondence etc., may be addressed to the Registrars & Transfer Agents at the above address.

The company has constituted Share Transfer and Investors Grievance Committees which meets as and when required. Physical transfers are affected within the statutory period of 15 days. Hence, in case of any grievances, the shareholders are free to approach the Share Transfer and Investors Grievance Committees for due redressal of their grievances.

**ix. Shareholding as on 31st March, 2015:**

a. Distribution of Shareholding as on 31st March, 2015:

Number of Shares	Share Holders		Share Amount	
	Number of Accounts	% to Account	In Rs.	% of Capital
(1)	(2)	(3)	(4)	(5)
1 - 5000	929	44.99	3116000	4.94
5001 - 10000	496	23.78	4146000	6.59
10001 - 20000	220	10.65	3543000	5.63
20001 - 30000	161	7.80	4164000	6.62
30001 - 40000	43	2.08	1589000	2.53
40001 - 50000	88	4.26	4317000	6.86
50001 - 100000	73	3.54	5970000	9.49
100001 - Above	60	2.91	36044000	57.31
<b>Total</b>	<b>2065</b>	<b>100.00</b>	<b>62889000</b>	<b>100.00</b>

**b. Categories of Shareholders as on 31<sup>st</sup> March, 2015**

Sl.No.	Description	Cases	Shares	% Equity
1.	HUF	-	-	-
2.	BANKS, FINANCIAL INSTITUTIONS, INSURANCE COMPANIES, MUTUAL FUNDS (CENTRAL/STATE GOV. INSTITUTIONS/NON-GOVERNMENT INSTITUTIONS)	1	43,000	0.67
3.	BODIES CORPORATES	17	67000	1.07
4.	PROMOTERS BODIES CORPORATE	1	1363800	21.69
5.	PROMOTER INDIVIDUALS	3	727000	11.56
6.	RESIDENT INDIVIDUALS	1838	3547500	56.41
7.	NON-RESIDENT INDIANS	205	540600	8.60
	<b>TOTAL</b>	<b>2065</b>	<b>6288900</b>	<b>100</b>

**x. Dematerialization of shares and liquidity as on 31.03.2015:**

Sl.No.	Description	No. Shares	% to Equity
1	PHYSICAL	3401900	54.10
2	NSDL	2417092	38.43
3	CDSL	469908	7.47
	<b>TOTAL</b>	<b>6288900</b>	<b>100.00</b>





45.90 % of Company's paid-up Equity Share Capital has been dematerialized up to March 31, 2015. Trading in Equity Shares of the Company is permitted only in de-materialized form.

The Company has established connectivity with CDSL and NSDL and the shareholders are requested to avail this facility and dematerialize their shares by sending their physical share certificates to the Share Transfer Agents or the Company through their Depository Participants.

**X. Address for Correspondence:**

Shareholders may correspond with the Company for the redressal of their grievances, if any at the registered office of the Company situate at:

Survey No. 375, Manoharabad Village,  
Toopran Mandal, Medak District, Telangana - 502 334.  
Phone No. +91 9848019282  
Email Id: itlhyd1@yahoo.com

//By Order of the Board//  
**for Integrated Thermoplastics Limited**

Sd/-  
**SHAIK CHAND BASHA**  
DIRECTOR  
(DIN: 01242030)

Sd/-  
**SURESH KUMAR SHAHSTRY VEMURI**  
WHOLE TIME DIRECTOR  
(DIN: 01788268)

Place: Hyderabad.  
Date : 01.09.2014

**Declaration by CEO of the Company on code of conduct**

As per clause 49 of the Listing Agreement of the Stock exchanges the Board shall lay down a code of conduct for all Board Members and senior management of the Company. The code of conduct shall be posted on the website of the company and all the Board Members and senior management personnel shall affirm compliance with the code on annual basis. The Annual report of the Company shall contain a declaration to this effect signed by CEO of the Company.

In regard to the compliance of the above I hereby declare that:

1. Code of conduct prepared for the Board Members and senior management of the company was approved by the Board of Directors and the same was adopted by the Company.
2. Code of conduct adopted by the Company was circulated to the members of the Board and senior management of the company and also posted in the website of the company.

All the members of the Board and senior management of the company have complied with all the provisions of the code of conduct.

//By Order of the Board//  
**for Integrated Thermoplastics Limited**

Sd/-  
**SURESH KUMAR SHAHSTRY VEMURI**  
WHOLE TIME DIRECTOR  
DIN - 01788268

Place: Hyderabad  
Date: 01.09.2015

**CEO / CFO Certificate under clause 49 (IX)**

To,  
The Board of Directors  
Integrated Thermoplastics Limited

1. We have reviewed financial statements and the cash flow statement of Integrated Thermoplastics Limited for the year ended 31st March, 2015 and to the best of our knowledge and belief:
  - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
  - (i) That there are no significant changes in internal control over financial reporting during the year;
  - (ii) That there are no significant changes in accounting policies during the year; and
  - (iii) That there are no instances of significant fraud of which we have become aware.

//By Order of the Board//  
**for Integrated Thermoplastics Limited**

**Sd/-**  
**SURESH KUMAR SHASTRY VEMURI**  
WHOLE TIME DIRECTOR  
DIN - 01788268

Place: Hyderabad  
Date: 01.09.2015

**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

**The Members**  
**M/s. INTEGRATED THERMOPLASTICS LTD.,**  
Hyderabad

We have examined the compliance of conditions of Corporate Governance by Integrated Thermoplastics Limited, for the year ended 31st March, 2015 as stipulated in Clause 49 of the Listing Agreement of the company with Stock Exchange.

The Compliances of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the directors and management. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Agreements.

In respect of investor grievances we state that no investor grievances remaining unattended pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **L.B.REDDY & CO.**,  
Chartered Accountants  
Firm's Registration  
No.8611S

Place : Hyderabad,  
Date : 01-09-2015.

**Sd/-**  
**M. THIRUPALU REDDY**  
Partner, M.No. 203098



### INDEPENDENT AUDITOR'S REPORT

To,  
The Members  
M/s. **INTEGRATED THERMOPLASTICS LTD.**,  
Survey No. 375, Manoharabad (V) Toopran (M)  
MEDAK (DISTRICT) - 502 334, Telangana, India

#### 1) **Report on Financial Statements:**

We have audited the accompanying financial statements of M/s. INTEGRATED THERMOPLASTICS LIMITED ("The Company") which comprise of the Balance Sheet as at 31<sup>st</sup> March 2015, the statement of Profit and Loss and also the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### 2) **Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, design, implementation and maintenance of internal financial controls, that operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### 3) **Auditors Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the accounting and auditing standards and matters which required to be included on the audit report under the provisions of the Act and Rules made there Under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error, in making the risk assessment, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### 4) **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2015;

- b) In the case of the Statement of Profit and Loss, of the loss of the company for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### 5) **Emphasis of Matters:**

We draw attention of the following matters in the Notes to the financial statements;

- a) Note 21(B) (g) to the financial statements which describes accounting for retirement benefits and the provisions required as on 31/03/2015 is not ascertained.
- b) Note 21(A)(9) in the financial statement which indicates that the Company has accumulated losses of Rs. 3,98,66,133/- and its Net worth has been substantially eroded, the Company has incurred a net loss of Rs 1,56,90,465/- during the current year and in the previous years Rs.1,38,82,547/-

Our opinion is not modified in respect of these matters

#### 5) **Report on Other Legal and Regulatory Requirements:**

As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in term of Sub-Section (11) of Section 143 of the Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of the written representations received from the Directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March 2015 from being appointed as a director in terms of section 164(2) of the Act.
- f) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The company does not have any pending litigations which would impact its financial position.
  - ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There has been no amount to transfer or delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **L.B.REDDY & CO.**,  
Chartered Accountants  
Firm's Registration  
No.8611S  
Sd/-

**M. THIRUPALU REDDY**  
Partner, M.No. 203098

Place : Hyderabad,  
Date : 01-09-2015.

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT AS REQUIRED BY THE COMPANIES (AUDITOR'S REPORT) ORDER, 2015, ISSUED BY THE CENTRAL GOVERNMENT OF INDIA IN TERM OF SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ON THE MATTERS SPECIFIED IN THE PARAGRAPHS 3 & 4 OF THE TO THE EXTENT APPLICABLE.**

- i In respect of its fixed assets:
- The Company has maintained proper records showing full particulars including quantitative details and situation of fixed Assets.
  - As explained to us, all the fixed assets have been physically verified by the management periodically, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- ii. In respect of its inventories:
- The Inventories have been physically verified by the management. In our opinion the frequency of verification is reasonable.
  - In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.
- iii. The Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanation given to us, the company has an adequate internal control system commensurate with its size and nature of its business for the purchase of inventory and fixed assets and for sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in such internal control system.
- v) According to the information and explanations given to us, the company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the company.
- vi) Cost records are not prescribed to the company by the Central Government under Section 148 (1)(d) of the Companies Act, 2013 as per the companies (Cost Records and Audit) rules, 2014.

- vii) In respect of statutory dues:
- According to the records of the company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities except the following:

**STATEMENT OF ARREARS OF STATUTORY DUES OUTSTANDING FOR MORE THAN SIX MONTHS:**

S.No.	Nature of Dues	Amount	Period to which the amount relates to
1	Income Tax	1936822	2010-2011
2.	Income Tax	2751380	2011-2012
3	Income Tax	4146510	2012-2013
4	Sales Tax Diferment	4530024	1999-2000
5	Sales Tax Diferment	19792919	2000-2001

- According to the information and explanation given to us the following disputed tax dues relating to VAT, Central Excise duty, Service Tax and Income Tax were outstanding as at March 31, 2015 for a period of more than sixmonths from the date of becoming payable.

S.No.	Nature of Statute	Nature of Dues	Amount (Rs.in Lacs)	Period to which the amount Relates	Forum Where Dispute is Pending
1	APGST/VAT Act	Sales Tax	66.42	2001-02	Appeal in STAT
2	Central Excise Act	Excise Duty	1.04	1998-99	Department Appeal in CESTAT
3	Central Excise Act	Excise Duty	89.00	Jan'05 to June'05	Department Appeal in CESTAT
4	The Finance Act	Service Tax	2.09	2003-04 to 2007-08	Appeal in CESTAT

- According to the records of the company, there are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the companies Act, 1956 (1 of 1956) and rules made there under.



- viii) The Company has accumulated losses of Rs.3,98,66,133/- i.e., more than 50% of its net worth, at the end of the financial year. The company has incurred cash losses of Rs. 1,14,28,141/- during the financial year covered by the audit and in the immediately preceding financial year Rs.93,05,044/-.
- ix). Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that of the company is default in repayment of dues to A.P.S.F.C Rs.4,14,11,818/- towards principle and Rs.3,37,91,251/- towards interest and other expenses).
- x). The company has not given guarantees for loans taken by others from banks and financial institutions.
- vi) The company has not raised new term loans during the year.
- xii) In our opinion and according to the information and explanations given to us, no material fraud by the company and on the company has been noticed or reported during the year.

For **L.B.REDDY & CO.**,  
Chartered Accountants  
Firm's Registration No. 8611S

Sd/-  
**M. THIRUPALU REDDY**  
Partner, M.No. 203098

Place : Hyderabad  
Date : 01-09-2015



**Balance Sheet as at 31st March' 2015**

PARTICULARS	Note No.	AMOUNT 31-03-2015		AMOUNT 31-03-2014	
		Rs.	Ps. Rs.	Rs.	Ps. Rs.
<b>I EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	1	62889000.00		62889000.00	
(b) Reserves and Surplus	2	(39866133.00)		(24175668.00)	
			23022867.00		38713332.00
<b>(2) Non-current liabilities</b>					
(a) Long-term borrowings	3		21589919.00		38691241.00
(b) Deferred Tax Liability			1072527.00		529855.00
<b>(3) Current liabilities</b>					
(a) Short-term borrowings	4	76123420.00		75940760.00	
(b) Trade payables	5	64915725.00		45947432.00	
(c) Other current liabilities	6	104260839.00		85901496.00	
(d) Short-term provisions	7	10634999.00		9775501.00	
			255934983.00		217565189.00
<b>TOTAL</b>			<b>301620296.00</b>		<b>295499617.00</b>
<b>II ASSETS</b>					
<b>(1) Non-current Assets:</b>					
(a) Fixed Assets	8		37394215.00		39539800.00
(i) Tangible Assets					
(b) Non-current investments	9		10025.00		10025.00
<b>(2) Current Assets:</b>					
(a) Inventories	10	62235738.00		25183188.00	
(b) Trade receivables	11	184904717.00		207119801.00	
(c) Cash and Cash equivalents	12	8939982.00		8865738.00	
(d) Short term loans and advances	13	8135619.00		14781065.00	
			264216056.00		255949792.00
<b>TOTAL</b>			<b>301620296.00</b>		<b>295499617.00</b>
Significant Accounting Policies and Other Notes to Accounts	21				

The accompanying notes 1 to 21 are an integral part of the Financial statements  
As per our Report of even date attached

For and on behalf of the Board

M/s. L.B. REDDY & CO.,  
Chartered Accountants  
FRNO.8611S  
Sd/-  
M. THIRUPALU REDDY  
Partner,  
M.No.203098  
Place : Hyderabad  
Date : 01-09-2015

Sd/-  
V. SURESH KUMAR SHASTRY  
Whole Time Director  
Sd/-  
SHAIK CHAND BASHA  
Director  
Sd/-  
V. ARAVINDA RANI  
Director



**Statement of Profit & Loss for the year ended 31st March' 2015**

S.No.	PARTICULARS	Note No.	AMOUNT 31-03-2015		AMOUNT 31-03-2014	
			Rs.	Ps.	Rs.	Ps.
I	Revenue from Operations	14	341676511.00		358430924.00	
II	Other Income	15	1046920.00		1708511.00	
III	Total Revenue (I+II)		342723431.00		360139435.00	
IV	<b>Expenses:</b>					
	a) Cost of materials consumed	16	302111238.00		279746664.00	
	b) Decrease/(Increase) in inventories of finished goods and work-in-progress	17	(29392740.00)		3339690.00	
	c) Employee benefits expenses	18	25351047.00		24463906.00	
	d) Finance costs	19	35571035.00		30358528.00	
	e) Depreciation and amortization expense	8	4262324.00		4577503.00	
	f) Other expenses	20	18680020.00		31491433.00	
	<b>Total Expenses</b>		356582924.00		373977724.00	
V	Profit / (Loss) before tax (III-IV)		(13859493.00)		(13838289.00)	
VI	Tax expense:					
	(1) Current tax		1288300.00		--	
	(2) Deferred tax		542672.00		44258.00	
VII	<b>Profit/(Loss)for the period (V-VI(1)-VI(2))</b>		(15690465.00)		(13882547.00)	
VIII	Earnings per equity share (Face value Rs.10/- each)					
	(1) Basic		(2.49)		(2.21)	
	(2) Diluted		(2.49)		(2.21)	
	Significant Accounting Policies and other Notes to Accounts	21				

The accompanying notes 1 to 21 are an integral part of the Financial statements

As Per our Report of even date attached

M/s. L.B REDDY & CO.,  
Chartered Accountants  
F.R NO 8611S

Sd/-  
M. THIRUPALU REDDY  
Partner,  
M.No.203098  
Place : Hyderabad  
Date : 01-09-2015

For and on behalf of the Board

Sd/-  
V. SURESH KUMAR SHASTRY  
Whole time Director

Sd/-  
V.ARAVINDA RANI  
Director

Sd/-  
SHAIK CHAND BASHA  
Director

**Cash Flow Statement for the Year Ended 31st March' 2015**

PARTICULARS	YEAR ENDED 31-03-2015		YEAR ENDED 31-03-2014	
	Rs.	Ps.	Rs.	Ps.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) after Tax	(15690465.00)		(13882547.00)	
Changes in Working Capital	(30177774.00)		(55655492.00)	
i) <b>Increase</b> /(Decrease) in Inventories	37052550.00		(5509163.00)	
ii) <b>Increase</b> /(Decrease) in Trade Receivables	(22215084.00)		(27946473.00)	
iii) <b>Increase</b> /(Decrease) in Short term Loans & Advances	(6645446.00)		3135917.00	
iv) (Increase)/Decrease in current Liabilities	(38369794.00)		(25335773.00)	
<b>B. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
i) (Increase)/Decrease in Long Term Borrowings	(16558650.00)		(54955319.00)	
ii) (Increase)/Decrease in Non Current Assets (Effect of Depreciation for the year less additions to the Fixed Assets)	(2145585.00)		(3161103.00)	
<b>C. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	74244.00		(10021271.00)	
Cash and Cash Equivalents as at the Commencement of the year	8865738.00		18887009.00	
Cash and Cash Equivalents as at the Close of the Year.	8939982.00		8865738.00	

M/s. L.B REDDY & CO.,  
Chartered Accountants  
F.R NO 8611S

Sd/-  
M. THIRUPALU REDDY  
Partner,  
M.No.203098  
Place : Hyderabad  
Date : 01-09-2015

For and on behalf of the Board

Sd/-  
V. SURESH KUMAR SHASTRY  
Whole Time Director

Sd/-  
V.ARAVINDA RANI  
Director

Sd/-  
SHAIK CHAND BASHA  
Director



**Notes to the financial statements**

PARTICULARS	AMOUNT 31-03-2015			AMOUNT 31-03-2014		
	Rs.	Ps.	Rs.	Rs.	Ps.	Rs.
<b>NOTE No: 1 - SHARE CAPITAL</b>						
<b>EQUITY SHARE CAPITAL</b>						
<b>AUTHORISED:</b>						
1,00,00,000 Equity shares of Rs.10/- each		100000000			100000000	
<b>ISSUED AND SUBSCRIBED:</b>						
62,88,900 Equity Shares of Rs.10/- each		62889000			62889000	
<b>fully paid up</b>						
<b>TOTAL</b>		62889000.00			62889000.00	
<b>RECONCILIATION OF NUMBER OF SHARES OUTSTANDING</b>						
<b>EQUITY SHARES</b>	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)		
At the beginning of the year	6288900	62889000	6288900	62889000		
Add: Issued during the year	-	-	-	-		
Less: Bought back during the year	-	-	-	-		
At the end of the year	6288900	62889000	6288900	62889000		
<b>LIST OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES</b>						
<b>EQUITY SHARES</b>	%	No. of Shares	%	No. of Shares		
S.P.Y.Reddy	7.69	483300	7.69	483300		
Sujala Pipes Private Limited	21.69	1363800	21.69	1363800		
<b>NOTE NO - 2 - RESERVES AND SURPLUS</b>						
Subsidy from A.P.Government - Opening Balance	-	-	42098.00	-		
Less: Transfer to P & L Account	-	-	42098.00	-		
Deficit-Balance in Statement of Profit and Loss						
Opening balance	(24175668.00)		(10335219.00)			
Add/(Less): Profit / (Loss) for the Year from Statement of Profit and Loss	(15690465.00)		(13882547.00)			
Add: Transfer from Subsidy Reserve	-	(39866133.00)	42098.00	(24175668.00)		
<b>TOTAL</b>		<b>(39866133.00)</b>		<b>(24175668.00)</b>		

**Notes to the financial statements**

**NOTE - 8 FIXED ASSETS**

S. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01-04-14 Rs.	Ps.	Rs.	For the Year Rs.	Ps.	On Deductions Rs.	As on 31-03-15 Rs.	Ps.	As on 31-03-14 Rs.
i	Freehold Land	2,564,949.00		-				2,564,949.00		2,564,949.00
ii	Factory Building	12400874.00		-	414189.20		-	4964992.00		5379181.00
iii	Plant & Machinery	88521768.00		2018940.00	3445748.00		-	25213111.00		26639919.00
iv	Dies	2,057,952.00		-	92281.00		-	352810.00		445090.00
v	Vehicles	7700769.00		97800.00	241740.00		-	3692903.00		3836843.00
vi	Office Equipment	1123180.00		-	52637.00		-	540377.00		594004.00
vii	Furniture & Fixture	252325.00		-	14739.00		-	65073.00		79812.00
<b>Total</b>		<b>114621817.00</b>		<b>2116740.00</b>	<b>4262324.00</b>		<b>-</b>	<b>37394215.00</b>		<b>39539798.30</b>
<b>PREVIOUS YEAR</b>		<b>113566968.00</b>		<b>1746812.00</b>	<b>4577503.00</b>		<b>361548.00</b>	<b>39539799.94</b>		<b>42700902.93</b>



Notes to the financial statements

PARTICULARS	AMOUNT 31-03-2015			AMOUNT 31-03-2014		
	Rs.	Ps.	Rs.	Rs.	Ps.	Rs.
<b>NOTE NO: 3- LONG TERMBORROWINGS</b>						
<b>SECURED:</b>						
Term Loan from APSFC (Secured by Personal Guarantee of Directors, 140% Collateral security by Sri. S.P.Y.Reddy and Corporate Guarantee of M/s. Sujala Pipes Pvt. Ltd)		21589919.00				36830000.00
<b>UNSECURED:</b>						
Sales Tax deferment operative from 02-04-1996 for a period of 14 years and repayable after 14 year from the respective year of utilisation with out interest .			-			1861241.00
<b>TOTAL</b>		<b>21589919.00</b>				<b>38691241.00</b>
<b>NOTE NO:4 SHORT TERM BORROWINGS</b>						
<b>SECURED</b>						
Cash Credits with Andhra Bank, Nandyal There was no default as on 31.03.2015 and 31.03.2014 in repayment of loans and interest payments on working capital cash credit loans.		76123420.00				75940760.00
Cash Credits working capital loan from Andhra Bank, Nandyal Secured by hypothication of inventory of raw materials finished goods, stocks in-process , book debts first charge on the fixed assets of the company and personal gurantee of the Directors.						
<b>TOTAL</b>		<b>76123420.00</b>				<b>75940760.00</b>
<b>NOTE NO:5-TRADE PAYABLES</b>						
<b>UNSECURED CREDITORS</b>						
For Raw Materials		62253980.00				43858039.00
For Other Payables		2661745.00				2089393.00
<b>TOTAL</b>		<b>64915725.00</b>				<b>45947432.00</b>

Notes to the financial statements

PARTICULARS	AMOUNT 31-03-2015				AMOUNT 31-03-2014			
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<b>NOTE NO: 6- OTHER CURRENT LIABILITIES</b>								
<b>SECURED:</b>								
Hire Purchase Finance HDFC Bank Limited		-					368969.00	
Kotak Mahindra Bank Limited		-					294283.00	663252.00
Term Loan from A.P.S.F.C Secured by Personal Guarantee of Directors, 140% Collateral security by Sri. S.P.Y.Reddy and Corporate Guarantee of M/s. Sujala Pipes Pvt. Ltd ( Term Loan Interest of Rs.33791251/- and Instalments of Rs.41411818/- overdue as on 31.03.2015)			75203069.00					49361661.00
<b>UNSECURED :</b>								
Sales Tax Deferment			24322943.00					33299819.00
<b>OTHER PAYABLES:</b>								
TDS Payable	80694.00						73812.00	
Salaries & Wages	1403664.00						1197949.00	
Provident Fund Payable	211692.00						477835.00	
ESI Payable	71393.00						300347.00	
Electricity Charges Payable	1763183.00						-	
LIC Insurance recovered from employees	15400.00						12300.00	
APVAT Payable	1188801.00						514520.00	
			4734827.00					2576763.00
			104260839.00					85901495.00
<b>NOTE NO: 7- SHORT TERM PROVISIONS</b>								
Provision for Bonus to Employees			511987.00					512273.00
Provision for Income Tax			10123012.00					9263228.00
			10634999.00					9775501.00
<b>NOTE NO: 8- FIXED ASSETS (See Page No.28)</b>								





**Notes to the financial statements**

PARTICULARS	AMOUNT 31-03-2015			AMOUNT 31-03-2014		
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<b>NOTE NO: 9 - NON CURRENT INVESTMENTS</b>						
<b>NON-TRADE INVESTMENTS</b>						
In Government Securities:						
National Savings Certificate			10025.00			10025.00
<b>TOTAL</b>			10025.00			10025.00
<b>NOTE NO : 10 - INVENTORIES:</b>						
Raw Materials (including stock at Nandyal Depot)			21245697.00			13565222.00
Semi Finished			32307784.00			2612422.00
Finished Goods			7660430.00			7963053.00
Total			61213911.00			24140697.00
Stores and spares, Chemicals and consumables			1021827.00			1042491.00
<b>TOTAL</b>			<b>62235738.00</b>			<b>25183188.00</b>
<b>METHOD OF VALUATION OF STOCKS:</b>						
Refer Notes to Accounts under Note No:21 B(e)						
<b>NOTE NO : 11 - TRADE RECEIVABLES</b>						
Unsecured and considered good						
Trade Receivables outstanding for a period exceeding six months from the date of due for payment			108971902.00			161469386.00
Other Trade Receivables			75932815.00			45650415.00
<b>TOTAL</b>			<b>184904717.00</b>			<b>207119801.00</b>

**Notes to the financial statements**

PARTICULARS	AMOUNT 31-03-2015			AMOUNT 31-03-2014		
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<b>NOTE NO:12- CASH AND CASH EQUIVALENTS</b>						
Cash on hand			862314.00			1910303.00
Balances with banks in current accounts			996903.00			347482.63
Balance with Banks in Margin Money/Fixed Deposits for LC			7080765.00			6607952.00
			8939982.00			8865737.63
<b>NOTE NO:13 - SHORT TERM LOANS AND ADVANCES UNSECURED AND CONSIDERED GOOD</b>						
Advance for Capital Equipment			2755772.00			7173819.19
Advance to Employees			355287.00			308087.00
Other Advances			1021796.00			1929313.00
Tender/Security/Telephone Deposits			72400.00			573664.00
Deposit for Central Excise/Sales Tax.,			529203.00			477575.00
Advance payment of Electricity Charges			-			584791.86
TDS			653043.00			985697.14
Electricity Deposit			2748118.00			2748118.00
			8135619.00			14781065.19
<b>NOTE NO: 14 - REVENUE FROM OPERATIONS</b>						
Sale of Manufactured Products			401341249.00			423353262.61
Less: Excise duty & VAT			59664738.00			64922338.61
Net Sales of Manufactured Products (Refer Note No:21 A, 2(b) for details of Productwise sales)			341676511.00			358430924.00
<b>NOTE NO : 15 - OTHER INCOME</b>						
Interest on Bank and other deposits			958584.00			1647011.00
Lease Rent			60000.00			60000.00
Other Receipts			28336.00			1500.00
<b>TOTAL</b>			<b>1046920.00</b>			<b>1708511.00</b>



**Notes to the financial statements**

PARTICULARS	AMOUNT 31-03-2015		AMOUNT 31-03-2014	
	Rs.	Ps. Rs. Ps.	Rs.	Ps. Rs. Ps.
<b>NOTE NO: 16- COST OF MATERIALS CONSUMED</b>				
Opening Stock of Raw Material		13565222.00		15598794.00
Add: Purchases During the year		309791713.00		277713092.00
Total		323356935.00		293311886.00
Less: Closing Stock of Raw Material		(21245697.00)		(13565222.00)
		302111238.00		279746664.00
<b>NOTE NO: 17 - CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI FINISHED</b>				
<b>CLOSING STOCKS</b>				
a) Finished goods		7660430.00		7963052.00
b) Semi-Finished		32307784.00		2612422.00
<b>TOTAL</b>		<b>39968214.00</b>		<b>10575474.00</b>
<b>OPENING STOCKS</b>				
a) Finished Goods		7963052.00		13182867.00
b) Semi-Finished		2612422.00		732297.00
<b>TOTAL</b>		<b>10575474.00</b>		<b>13915164.00</b>
<b>DECREASE / (INCREASE) IN STOCKS</b>		(29392740.00)		3339690.00
<b>NOTE NO: 18 - EMPLOYEE BENEFITS EXPENSES</b>				
Salaries & Wages		20881040.00		19896183.00
Contribution to Provident Fund		1082658.00		1011579.00
Contribution to ESI		627161.00		613320.00
Canteen Expenses		1783387.00		2267658.00
Bonus & Gratuity		567070.00		466151.00
House Rent Allowance		4500.00		4500.00
Medical Expenses		97532.00		29180.00
Staff welfare Expenses		<b>307699.00</b>		<b>175335.00</b>
<b>TOTAL</b>		<b>25351047.00</b>		<b>24463906.00</b>
<b>NOTE NO : 19 - FINANCE COSTS</b>				
Interest on Cash Credit loan		13960763.00		12105803.00
Interest on APSFC Term Loan		16907490.00		13883220.00
Other Borrowing Costs - LC's & Bank Charges		4702782.00		4369505.00
		35571035.00		30358528.00

**Notes to the financial statements**

PARTICULARS	AMOUNT 31-03-2015		AMOUNT 31-03-2014	
	Rs.	Ps. Rs. Ps.	Rs.	Ps. Rs. Ps.
<b>NOTE NO : 20 - OTHER EXPENSES</b>				
Power and Fuel		6687863.00		11327506.00
Freight outward and forwarding expenses		4601349.00		9408271.00
Factory Maintenance Expenses		641934.00		540549.00
<b>Repairs &amp; Maintenance</b>				
Plant & Machinery		1415923.00		2685733.00
Professional Tax		22500.00		-
Rates & Taxes and service tax		254013.00		270823.00
Insurance		172469.00		278343.00
Conveyance		296601.00		456652.00
Travelling Expenses		152620.00		1365577.00
Printing and stationery		77987.00		220441.00
Postage Telegrams		13373.00		24842.00
Remuneration to Auditors				
Statutory Audit and Tax Audit Fee		125000.00		100000.00
Telephone Charges		13247.00		128174.00
Advertisement		44327.00		803830.00
Legal & Professional Expenses		339280.00		313593.00
AGM Expenses		32325.00		30600.00
Business Promotion Expenses		63344.00		437097.00
ISO Expenses		40711.00		-
Listing Fee		100000.00		28090.00
Vehicle Maintenance		763830.00		570978.00
Loss on Sale of Fixed Assets		-		155412.00
Office Expenses		778672.00		650906.00
Sitting Fees		-		10000.00
Penal Interest on Central Excise & Service Tax		365281.00		341217.00
Provident Fund Expenses		89466.00		81530.00
Bad & Doubtful Debts		1587905.00		1261269.00
<b>TOTAL</b>		<b>18680020.00</b>		<b>31491433.00</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**NOTES- 21 - SIGNIFICANT ACCOUNTING POLICIES**  
**& ADDITIONAL NOTES TO ACCOUNTS**

**A. ADDITIONAL NOTES**

- Provision for Income Tax has been made for the current year for MAT as per the I.T. Act.
- Additional Information pursuant to paragraph 3, 4C and 4D of Part II of Schedule VI of the Companies Act, 1956;

	31.03.2015	31.03.2014
a) Details of Production :		
	Quantity (Mtrs/Nos)(Approx)	
1) PVC Pipes (Mtrs)	2869687	3335276
2) Couplers & Bends (Nos)	14478	25102
*As certified by management on which certificate the auditors have placed reliance.		
b) Details of Inventories		

Item	31-03-2015		31-03-2014	
	Quantity Kgs/Mtrs/Nos	Value Rs.	Quantity Kgs/Mtrs/Nos	Value Rs.
<b>RAW MATERIALS</b>				
1) PVC resin	237500	16841125	141990	11209684
2) Others	64380	2961597	103720	2355538
3) Stock at Nandyal Depot		1442975	-	-
	301880	21245697	245710	13565222
<b>FINISHED GOODS</b>				
1) PVC pipes	138180	7601586	120529	7860661
2) Fittings (Couplers & Bends)	3292	58844	2728	102392
	141472	7660430	123257	7963053
<b>SALES</b>				
1) PVC pipes	2852036	253928068	3319637	321274280
2) PVC Resin&Chemicals	1179775	86688369	585050	36231165
3) Fittings (Couplers & Bends)	13914	140074	24236	303479
4) PVC Scrap	107190	920000	44580	622000
<b>TOTAL</b>	<b>4152915</b>	<b>341676511</b>	<b>3973503</b>	<b>358430924</b>

	31-03-2015		31-03-2014	
	Kgs.	Rs.	Kgs.	Rs.
c) Material Consumed				
PVC Compound	4855255	302111238	4495355	279746664
d) Value of Raw Materials consumed :				
Indigenous	100%	302111238	100%	279746664
e) Expenditure incurred in Foreign Currency :		Nil		Nil
f) Earnings in foreign currency		Nil		Nil
3. Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance) is Rs.Nil (Rs. Nil previous year)				

4. Contingent Liabilities;

	2014-15	2013-14
a) Letter of Credit opened by the Bankers	Rs.650.00 Lacs	Rs.650.00 Lacs
5. No amounts are due to any Small Scale or Ancillary Industrial Undertaking qualifying under the definition set down by "The Interest on delayed Payments to Small Scale and Ancillary Industrial Undertaking Ordinance, 1992"		
6. Sundry Debtors, Loans & Advances and Creditors are subject to confirmation and reconciliation.		
7. Investments representing NSC Certificates, which are matured amounting to Rs.10,025/ purchased for the purpose of SSI Registration in the year 1996.		
8. Segment Reporting : The Company is engaged in the business of PVC pipes and fittings. Since both these activities are governed by the same set of risks and returns and operating in the same economic environment, these have been grouped as a single segment in the financial statements. The said treatment is in accordance with the Accounting Standard - 17 on "Segment Reporting"		
9. Previous year have been regrouped/reclassified wherever necessary to correspond with the current year's classification and disclosure.		

**B. ACCOUNTING POLICIES :**

- Basis of Accounting :** The financial statements are prepared under historical costs convention on accrual basis and are in compliance with the accounting principles and provisions of The Companies Act, 2013.
- Fixed Assets :** Fixed Assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and any other attributable cost of bringing the asset to working condition less excise duty taken as CENVAT credit, VAT for its intended use.
- Depreciation :** Depreciation on fixed Assets is provided on Straight Line Method at the rates specified from time to time in Schedule XIV of the Companies Act, 1956. Depreciation on additions / deductions during the year is calculated on pro rata from/to date of additions deductions.
- Investments :** Long term investments are carried at cost including accrued interest thereon.
- Inventories :** Inventories of finished goods are valued at cost or market price whichever is lower, whereas, raw materials and semi-finished reusable scrap and stores and spares are valued at cost, on FIFO basis.
- Sales :** Sales comprises of invoiced value of goods supplied net off discounts, returns and taxes.
- Staff Benefits :** The provisions of Accounting Standard 15 on Accounting for Retirement Benefits in the Financial Statement of employers, issued by the council of the Institute of Chartered Accountants of India is being complied with by the company under the provident Fund Act. The retirement benefits i.e., Gratuity and leave encashment payable are accounted on cash basis. The provision required as on 31.03.2015 is not ascertained.
- Prior Period and Extra-Ordinary Items :** Income and expenditure pertaining to prior period as well as extraordinary items, where material, are disclosed separately.



i) Related party transactions:

There are no subsidiary / holding companies and joint venture entities. The transactions with associate entities and KMP/Managing Director's is as given below.

S.No.	Nature of related	Sujala Pipes		Sreekanth Pipes		Anantha PVC Pipes		Nandi Irrigation Systems		Other Group Companies
		2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	
1	Sales(PVC Resin)	4974536	6736574	51161096	--	10263137	10516149	1085397	4125490	--
2	Remuneration to MD	--	--	--	--	--	--	--	--	--
3	Sitting Fee-Directors	--	--	--	--	--	--	--	--	--
4	Corporate Guarantee	--	--	--	--	--	--	--	--	--
5	Unsecured Loans	--	--	--	--	--	--	--	--	--
6	Purchases & Services	909006	50502771	743261	932025	--	6321861	--	--	--
7	# Others	R-335214728	--	R-76415213	--	R-172713188	--	R-9466288	--	R-1194567331
		P-335214728	--	P-76415213	--	P-172713188	--	P-9466288	--	P-1086134034

# represents the amount transacted through the bank during the year

j) Accounting for Taxes on Income

Current Tax liability for MAT is provided as per IT Act and deferment tax liability for the year is recognised for timing differences except interest on Term Loan due but not paid Rs.1,75,99,509/- subject to consideration of prudence as per Accounting Standard 22

k) Earning Per Share

Basic and diluted earning per share is calculated in compliance with the provisions of Accounting Standard 20. The denominator for basic/diluted E.P.S is 6288900 equity shares of Rs.10/- each, numerator is profit after tax.

l) Provisions and contingent liabilities/assets:

Contingent Liabilities are not recognised in accounts but are disclosed in the notes to accounts. Contingent assets are neither recognised nor disclosed in financial statements. Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation and it is probable that there will be out flow of resources.

Signatures to notes to Financial Statements 1 to 21  
as per our report of even date

for M/s. L.B.Reddy & Co.,  
Chartered Accountants  
F.R.No.8611S

or and on behalf of the Board

**M.THIRUPALU REDDY**  
Partner M.No.203098

**V. Sureshkumar Shastry**  
Whole Time Director

**V. Aravinda Rani**  
Director

Place: Hyderabad  
Date: 01.09.2015

**Shaik Chand Basha**  
Director

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L25209TG1994PLC016939
Name of the Company	INTEGRATED THERMOPLASTICS LIMITED
Registered Office	Survey No.375, Manoharabad Village, Toopran Mandal, Medak District - 502 334, Telangana

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No./ Client ID	
DP ID	

We, being the member (s) of.....shares of the above named Company, hereby appoint:-

- .....of.....having e-mail id.....or failing him
- .....of.....having e-mail id.....or failing him
- .....of.....having e-mail id.....

and whose signature(s) are appended below as our proxy to attend and vote (on a poll) for us and on our behalf at the Annual General Meeting of the Company, to be held on Wednesday the 30th September, 2015 at 12.30 p.m at Sy.No.375, Manoharabad (V), Toopran (M), Medak Dist. Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions No.	Resolution	Vote	
		For	Against
<b>Ordinary Business</b>			
1.	To receive, consider and adopt the Audited Statement of Profit & Loss Account for the financial year ended March 31, 2015 and the Balance Sheet as at that date and the Directors' and Auditors' reports thereon.		
2.	To appoint a Director in place of Mrs. Aravinda Rani Vemuri, who retires by rotation and being eligible, offers herself for re-appointment.		
3.	To ratify the appointment of M/s. L.B.Reddy & Co, Chartered Accountants, Hyderabad.		

Signed.....day of.....2015

Signature of Shareholder\_\_\_\_\_

Signature of Proxy holder(s)\_\_\_\_\_

Please affix  
Re.1  
Revenue  
Stamp

**Notes:**

- The proxy duly completed should be deposited at the Registered Office of the Company not less than 48 (Forty Eight) hours before time fixed for holding the meeting.

**ATTENDANCE SLIP**

This Attendance Slip duly filled in to be handed over at the entrance of the Meeting Hall.

Folio/ Client Id Number -

Name of the Member.....

Name of the Proxy.....

(in block letters, to be filled in if the proxy attends instead of the Member)

No. of Shares held.....

I hereby record my presence at the Annual General Meeting of the Company to be held at the Registered Office at Sy.No.375, Manoharabad (V), Toopran (M)- Medak Dist. Telangana on wednesday the 30th September, 2015 at 12.30 p.m

Joint Shareholders may obtain

Additional slip on demand

Signature

Member's/Proxy's